



FOR IMMEDIATE RELEASE

Clearfork Midstream Completes 65% Capacity Increase of its Core Haynesville Natural Gas Gathering and Treating System; New Pipelines Extend Midstream Services Across Louisiana Core

FORT WORTH, Texas – August 22, 2023 – Haynesville gas gathering and treating provider [Clearfork Midstream LLC](#) (“Clearfork”) today announced the completion of transformative gathering, treating, and compression expansions across its Holly System in North Louisiana. These expansions represent a system-wide capacity increase of approximately 65% since Clearfork’s acquisition of the assets in February 2022. Clearfork’s North Louisiana footprint now serves customers across the entirety of the Haynesville core, as system volumes have eclipsed 1.0 billion cubic feet per day (Bcf/d) in July.

“We’re excited to announce the completion of these major capital projects on our Holly System. These significant system upgrades extend Clearfork’s premier customer service into new areas throughout the Haynesville core. I’d particularly like to thank each member of the Clearfork team along with our construction partners for their hard work in completing these projects safely,” said Clearfork CEO Kipper Overstreet.

New Gas Gathering Pipelines in Louisiana and Texas

Clearfork has significantly expanded its North Louisiana gathering footprint to the east and west, and is in construction on new gathering pipe further west into Panola County, Texas. The recently completed eastside 14-mile, 24-inch diameter pipeline grows Clearfork’s system to east Red River Parish and serves customers targeting the stacked pay of the Haynesville and Bossier. On the west side, the company’s new 8-mile, 16-inch diameter pipeline gathers gas from the Spring Ridge area of Caddo Parish and will connect to a new in-construction 12-mile, 10-inch diameter gathering lateral that will extend Clearfork’s gathering capacity across southwestern Caddo Parish, Louisiana, into Panola County, Texas.

Treating Capacity Expansions

Clearfork has completed construction on an additional 400 MMcfd of treating capacity and over 10,000 horsepower of compression in North Louisiana at its Holly 3 and Holly 6 facilities. With these major capital projects now in service, Clearfork’s Holly System has capacity to gather and

treat approximately 1.25 Bcf/d of natural gas. This brings total gathering and treating capacity of Clearfork's combined Holly and Shelby Systems in the Haynesville and Shelby Trough to approximately 1.65 Bcf/d.

Clearfork Awarded GPA Midstream Association Perfect Record Safety Award

Clearfork recently received a GPA Midstream Perfect Record Award, which recognizes midstream companies with outstanding safety performance and no lost-time accidents during a year. "This award is a testament to the collaboration and commitment to our company values by our development and operations teams during these substantial expansion projects," Overstreet said.

About Clearfork Midstream

Formed in 2020 and based in Fort Worth, Clearfork is a growth-oriented midstream company that provides midstream solutions for natural gas producers in the Haynesville Shale formation. The company's vision is to build long-term, mutually beneficial relationships with producers by offering reliable midstream services and a collaborative approach that maximizes the value of production. Clearfork's services currently include natural gas gathering, treating, dehydration, compression, and transportation in North Louisiana and East Texas. Clearfork is backed by a \$400 million equity commitment from EnCap Flatrock Midstream. For more information, please visit clearforkmidstream.com.

About EnCap Flatrock Midstream

EnCap Flatrock Midstream provides value-added growth capital to proven management teams focused on midstream infrastructure opportunities across North America. The firm was formed in 2008 by a partnership between EnCap Investments L.P. and Flatrock Energy Advisors, LLC. Based in San Antonio with offices in Oklahoma City and Houston, the firm manages investment commitments of over \$9 billion from a broad group of prestigious institutional investors. For more information, please visit efmidstream.com.

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