



FOR IMMEDIATE RELEASE

IRON HORSE MIDSTREAM ANNOUNCES NEW NATURAL GAS PROCESSING PLANT IN OKLAHOMA'S SCOOP/STACK/MERGE PLAY

New 200 MMcf/d plant will increase Iron Horse's total processing capacity in the region to 425 MMcf/d

DALLAS – November 16, 2022 – [Iron Horse Midstream](#) (“Iron Horse”) announced today its plans to construct a new, 200 million cubic feet per day (MMcf/d) natural gas cryogenic processing plant on its existing 120-acre complex located in Grady County, Oklahoma, in the heart of the SCOOP/STACK/Merge play in the Anadarko Basin. The new plant, which is expected to be operational in late 2023, will increase Iron Horse's total natural gas processing capacity in the region to 425 MMcf/d, with the capability for further expansion as driven by customer needs.

“As production activity in this highly prolific area continues to increase, installing our second train is a natural and necessary growth opportunity. Expanding our Iron Horse processing complex provides capacity exactly where it is needed - in the core of the basin, where we have access to numerous high-quality, residue gas markets,” said Tim Roberts, Iron Horse Chief Executive Officer. “We understand that our success is driven by the success of the companies we serve; this expansion is a testament to our continued focus on providing reliable, customized and flexible midstream solutions to our producer customers.”

Iron Horse Midstream currently owns and operates a newly-built, highly efficient natural gas gathering and processing asset in Oklahoma's SCOOP/STACK/Merge play. The Iron Horse System includes approximately 300 miles of high- and low-pressure natural gas gathering pipelines, multiple compressor stations and the 225 MMcf/d Iron Horse cryogenic gas processing plant.

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About Iron Horse Midstream

Based in Dallas, TX, Iron Horse Midstream is focused on natural gas and crude oil midstream services. The company operates a 225 MMcf/d cryogenic natural gas processing plant located on 120-acre complex in the heart of the SCOOP/STACK/Merge play in the Anadarko Basin. Iron Horse also operates approximately 300 miles of high and low-pressure natural gas gathering pipelines and multiple compressor stations. For more information on the company, please visit www.ironhorsemidstream.com.

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About EnCap Flatrock Midstream

EnCap Flatrock Midstream provides value-added growth capital to proven management teams focused on midstream infrastructure opportunities across North America. The firm was formed in 2008 by a partnership between EnCap Investments L.P. and Flatrock Energy Advisors, LLC. Based in San Antonio with offices in Oklahoma City and Houston, the firm manages investment commitments of nearly \$9 billion from a broad group of prestigious institutional investors. EnCap Flatrock Midstream is currently making commitments to new management teams from EFM Fund IV, a \$3.25 billion fund. For more information, please visit www.efmidstream.com.

About NGP

Founded in 1988, NGP is a premier private equity firm with over \$20 billion of cumulative equity commitments organized to make strategic investments in the energy industry. For more information visit www.ngpenergycapital.com