



FOR IMMEDIATE RELEASE

Rangeland Energy Brings RIO Pipeline into Service

SUGAR LAND, Texas – September 7, 2016 – Rangeland Energy (“Rangeland”) today announced that the company’s RIO Pipeline is now in commercial service for all shippers transporting crude oil and condensate to market from the Delaware Basin.

The 110-mile, 12-inch pipeline originates at the RIO State Line Terminal in Loving County, Texas, a gathering hub at the Texas-New Mexico border in the heart of the Delaware Basin with tankage and truck unloading facilities. The pipeline has the capacity to transport more than 125,000 barrels per day from the State Line Terminal to Rangeland’s Geneva and Zurich terminals in Midland, Texas. The Geneva and Zurich terminals provide connectivity through Plains Pipeline L.P.’s Midland terminals to other area terminals and interstate pipelines that access Cushing, East Texas and Gulf Coast markets.

“The Delaware Basin is the most active and prolific basin in the U.S., and we don’t expect that to change in the foreseeable future,” said Rangeland President and CEO Chris Keene. “For this reason Rangeland has placed a very high priority on providing takeaway service and optionality to all customers active in the basin. We’re very pleased to commission the RIO Pipeline.”

Construction of the RIO Pipeline began in January 2016. The State Line and Geneva terminals were completed in July 2016. The Zurich Terminal is expected to come into service in the spring of 2017. As demand increases, Rangeland expects to construct a 10-inch, bidirectional pipeline to connect the State Line Terminal to the RIO Hub near Loving, New Mexico. Located in the heart of the Delaware Basin, the RIO Hub provides unit train service and storage for inbound frac sand and outbound crude oil and condensate.

About Rangeland Energy

Rangeland Energy is headquartered in Sugar Land, Texas, with regional offices in Loving, New Mexico; Midland, Texas; and Calgary, Alberta. Rangeland Energy was formed in 2009 to focus on developing, acquiring, owning and operating midstream infrastructure for crude oil, natural gas, natural gas liquids and other petroleum products. The company is primarily focused on emerging shale plays across North America with an emphasis on the Delaware Basin in West Texas, the Gulf Coast and Canada. The Rangeland team represents more than 300 years of combined midstream experience and is backed by equity commitments from [EnCap Flatrock Midstream](#). Visit www.rangelandenergy.com for more information.

About EnCap Flatrock Midstream

EnCap Flatrock Midstream provides value-added growth capital to proven management teams focused on midstream infrastructure opportunities across North America. The firm was formed in 2008 by a partnership between [EnCap Investments L.P.](#) and Flatrock Energy Advisors. Based in San Antonio with

offices in Oklahoma City and Houston, EnCap Flatrock is led by Founders and Managing Partners William D. Waldrip, Dennis F. Jaggi and William R. Lemmons Jr. The firm manages investment commitments of nearly \$6 billion from a broad group of institutional investors. EnCap Flatrock is currently making commitments to new management teams from EFM Fund III, a \$3 billion fund. www.efmidstream.com

###

Media Contact:

TEN|10 Group

Casey Nikoloric

303.433.4397, x101 o

303.507.0510 m

casey.nikoloric@ten10group.com