



FOR IMMEDIATE RELEASE

**Ryan Moss Joins Lucid Energy Group
as Executive Vice President and Chief Financial Officer**

DALLAS – November 1, 2016 – Midstream provider [Lucid Energy Group](#) (“Lucid”) announced today that Ryan Moss has joined the company’s leadership team as executive vice president and chief financial officer.

The announcement follows Lucid’s recent acquisition of Agave Energy Company and Agave Energy Holdings, Inc., which together own and operate natural gas gathering and processing assets in the Delaware Basin of southeastern New Mexico and the Powder River Basin of eastern Wyoming.

“We are extremely pleased to have Ryan on our team,” Lucid CEO Mike Latchem said. “His deep experience in midstream capital markets and M&A will be invaluable and will enable us to further accelerate our growth profile in the near term. Ryan has the trust and respect of everyone who has worked with him, and he is a proven leader who has demonstrated the ability to direct large teams working on complex transactions.”

“I am very excited about the opportunity at Lucid and look forward to helping build on the company’s accelerating progress,” Mr. Moss said. “The combination of a top-tier management team and world-class assets in the most active basin in the U.S. make Lucid a truly unique midstream platform.”

Before he joined Lucid Mr. Moss was a partner at Perella Weinberg Partners, where he worked in the advisory business focusing on the energy industry. A leading financial services firm, Perella Weinberg provides advisory and asset management services to a global client base that includes corporations, institutions and governments.

Prior to joining Perella Weinberg in 2013, Mr. Moss worked for Morgan Stanley’s Investment Banking Division in Houston. He joined Morgan Stanley in 2006 to co-found the midstream effort. Over his tenure, Morgan Stanley Midstream became Wall Street’s leading midstream group, enjoying the leading market share in each of M&A advisory and equity and high-yield underwriting. While at Morgan Stanley, Mr. Moss’s responsibilities expanded to include coverage of U.S. supermajors and large-cap independent energy companies. Prior to Morgan Stanley, Mr. Moss was a member of the Energy Group at UBS Investment Bank.

Mr. Moss earned a BBA in finance from the University of Texas in 1997 and an MBA from Columbia Business School in 2001. He serves as vice chairman of the board of governors of Uplift Education, a nonprofit charter school system serving nearly 12,000 students in North Texas. He also serves on the advisory council for the Master of Science in Finance program and the development board at the

University of Texas. Mr. Moss is an active member of the Salesmanship Club of Dallas and previously served on the board of directors of Small Steps Nurturing Center in Houston.

About Lucid Energy Group

Lucid Energy Group is a diversified energy company that provides a full suite of midstream services to producers working in the Permian Basin. Lucid is led by President & CEO Michael J. Latchem, Executive Vice President & COO Jay L. Langham, Executive Vice President & CCO Scott Brown, and Executive Vice President and CFO Ryan Moss. Lucid is supported with capital commitments from [EnCap Flatrock Midstream](#). Operations are focused on the Midland Basin and the Delaware Basin. The Lucid philosophy is grounded in finding creative solutions for its customers, clear communications and excellence in project execution. Visit www.Lucid-Energy.com for more information.

About EnCap Flatrock Midstream

EnCap Flatrock Midstream provides value-added growth capital to proven management teams focused on midstream infrastructure opportunities across North America. The firm was formed in 2008 by a partnership between [EnCap Investments L.P.](#) and Flatrock Energy Advisors. Based in San Antonio with offices in Oklahoma City and Houston, EnCap Flatrock is led by Managing Partners and Founders William D. Waldrip, Dennis F. Jaggi and William R. Lemmons, Jr. The firm manages investment commitments of nearly \$6 billion from a broad group of institutional investors. EnCap Flatrock is currently making commitments to new management teams from EFM Fund III, a \$3 billion fund. www.efmidstream.com

###

Media Contact:

Casey Nikoloric

TEN|10 Group

303.433.4397, x101 o

303.507.0510 m

casey.nikoloric@ten10group.com